

SOUTHGLENN METROPOLITAN DISTRICT

2025 ANNUAL REPORT

Pursuant to §32-1-207(3)(c), C.R.S., Southglenn Metropolitan District (the “**District**”), is required to provide an annual report with regard to the following matters:

For the year ending December 31, 2025, the District makes the following report:

§32-1-207(3) Statutory Requirements

1. Boundary changes made

None.

2. Intergovernmental Agreements entered into or terminated.

No new Intergovernmental Agreements were entered into or terminated in 2025.

3. Access information to obtain a copy of rules and regulations adopted by the board.

A copy of the District’s rules and regulations can be found at
<https://southglennmd.specialdistrict.org>.

4. A summary of litigation involving public improvements owned by the District.

To our actual knowledge, based on review of the court records in Arapahoe County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the District’s public improvements as of December 31, 2025.

5. Status of the construction of public improvements by the District.

The District did not construct any public improvements during 2025.

6. A list of facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality.

No facilities or improvements constructed by the District were conveyed or dedicated to the City of Centennial during 2025.

7. The final assessed valuation of the District as of December 31st of the reporting year.

The assessed valuation can be found at <https://dola.colorado.gov/>.

8. A copy of the current year’s budget.

A copy of the 2026 Budget can be found at <https://dola.colorado.gov/>.

9. **A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.**

The 2025 Audit has not yet been completed and will be filed in a Supplemental Annual Report.

10. **Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the District.**

To the best of our actual knowledge, there are no uncured events of default by the District which continue beyond a (90) day period, under any Debt instrument.

11. **Any inability of the District to pay [its/their] obligations as they come due under any obligation which continues beyond a ninety (90) day period.**

To the best of our actual knowledge, there is not any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety (90) day period.

Service Plan Requirements

Pursuant to Section VII of the Service Plan (the "**Service Plan**") for Southglenn Metropolitan District (the "**District**"), the District is required to provide an annual report to the City of Centennial (the "**City**") with regard to the matters below.

To the best of our actual knowledge, for the year ending December 31, 2025, the District makes the following report:

1. **Boundary changes made or proposed to the District’s boundary as of December 31, 2025.**

None.

2. **Intergovernmental agreements with other governmental entities, either entered into or proposed as of December 31, 2025.**

A Sales Tax Shareback Agreement and Sanitary Sewer Expansion Agreement were proposed in 2025. No new Intergovernmental Agreements were entered into in 2025.

3. **Copies of the District’s rules and regulations, if any as of December 31, 2025.** The

A copy of the District’s rules and regulations can be found at

<https://southglennmd.specialdistrict.org>.

4. **A summary of any litigation which involves the District Improvements as of December 31, 2025.**

To our actual knowledge, based on review of the court records in Arapahoe County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts' improvements as of December 31, 2025.

5. Status of the District's construction of the District Improvements as of December 31, 2025.

The District did not construct any District improvements during 2025.

6. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City as of December 31, 2025.

No facilities or improvements were constructed by the District during 2025.

7. The assessed valuation of the District for the current year.

The Certification of Valuation can be found at <https://dola.colorado.gov/>.

8. Current year budget including a description of the District Improvements to be constructed in such year.

The 2026 Budget can be found at <https://dola.colorado.gov/>. The District does not plan to construct any District Improvements in 2026.

9. Audit of the District's financial statements, for the year ending December 31, 2025 prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.

The 2025 Audit has not yet been completed and will be filed in a Supplemental Annual Report.

10. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any debt instrument.

To the best of our actual knowledge, there are no uncured events of default by the District which continue beyond a (90) day period, under any Debt instrument.

11. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

To the best of our actual knowledge, there is not any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety (90) day period.

12. A Summary of the financial ability of the District to discharge its existing or proposed indebtedness, including any decrease in such ability.

Debt service requirements were met through debt service revenue in 2025.